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RECORDED IN OFFICIAL RECORDS
LOS ANGELES COUNTY, CALIF.
BY TITLE INSURANCE & TRUST CO.

FIRST AMENDMENT TO DECLARATION OF
RESTRICTIVE COVENANTS, CONDITIONS
AND RESTRICTIONS ON TRACT 27460

Min JUL 20 1964

RAY E. LEE, County Recorder

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1. Declarant

This First Amendment to Declaration of Restrictive Covenants, Conditions and Restrictions on Tract 27460 is dated for identification purpose only July 8, 1964, and is made by LOS FELIZ ESTATES, INC., a corporation, (herein called "Declarant") at Los Angeles, California.

2. Recitals

2.1 A Declaration of Restrictive Covenants, Conditions and Restrictions on Tract 27460 is recorded in Book M1276, Pages 967 through 975, inclusive, in the official records of the county recorder of Los Angeles County. Said Declaration covers the real property described in Paragraph 1 of said Declaration, which real property is described as follows:

Lots 1 through 103 of Tract 27460 as per map recorded in Book 696, Pages 27 to 32, inclusive, of Official Records in the office of the county recorder in Los Angeles County.

2.2 Said Declaration provides in Paragraph 9 thereof that at any time the record owners of 50% of the lots in said property may modify said Declaration and Declarant being the owner of record of more than 50% of said lots

desires to amend said Declaration as hereinafter set forth.

3. Amendment of Declaration

Paragraph 9.(b) of said Declaration of Restrictive Covenants, Conditions and Restrictions on Tract 27460 is hereby amended to read as follows:

"Each and all of said provisions, conditions, restrictions, covenants, easements and reservations, is and are for the benefit of each owner of one or more lots (or any interest therein) in the property and shall inure to and pass with each and every lot in the property and shall apply to and bind the respective successors in interest of Declarant. Each grantee of Declarant or its successors, of any lot in the property by acceptance of a deed incorporating the substance of this declaration either by setting it forth or by reference thereto, accepts the same subject to all of such provisions, conditions, restrictions, covenants, easements and reservations. As to each lot owner in said property, the said provisions, conditions, restrictions, easements, covenants and reservations shall be covenants running with the land, and the breach of any thereof, and the continuance of any such breach, may be enjoined, abated or remedied by appropriate proceedings by the owners of the reversionary rights or by any such owner or owners of one or more lots in the property; but such reversions shall not affect or impair the lien of any bona fide mortgage or deed of trust which shall have been given in good faith and for value, provided, however, that any subsequent owner of a lot or lots so encumbered shall be bound by the provisions, conditions, restrictions, covenants, easements and reservations herein set forth, whether obtained by foreclosure or at trustee sale or otherwise."

4. No Other Amendments

Except as expressly amended herein, said Declaration shall be unchanged and shall remain in full force and effect.

IN WITNESS WHEREOF, the undersigned has caused its corporate name to be hereunto subscribed by its officers duly authorized and its corporate seal to be affixed this ^{14th} day of July, 1964.

LOS FELIZ ESTATES, INC.

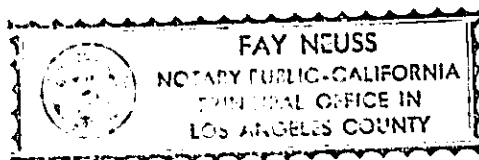
(SEAL)

By *Harlan J. Lee*
Harlan J. Lee, President
By *Stuart Jaffe*
Stuart Jaffe, Secretary

STATE OF CALIFORNIA }
COUNTY OF LOS ANGELES } SS

On July 14, 1964, before me, the undersigned, a Notary Public in and for said State, personally appeared Harlan J. Lee, known to me to be the President, and Stuart Jaffe, known to me to be the Secretary of Los Feliz Estates, Inc., known to me to be the persons who executed the within instrument on behalf of Los Feliz Estates, Inc. and acknowledged to me that such corporation executed the within instrument pursuant to its By-Laws or a resolution of its Board of Directors.

WITNESS my hand and official seal.



Fay Neuss
Notary Public in and for said
County and State

FAY NEUSS
My Commission Expires March 15, 1965